

Wayne C. Luker, Director  
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Jay O'Connor  
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## **ABINGTON TOWNSHIP BOARD OF COMMISSIONERS**

### **(5) FINANCE COMMITTEE**

Treasurer's Report: Call on Township Treasurer Jay W. Blumenthal.

#### **FC1. Investments**

Motion to approve the investments for the month of March 2010 as previously circulated to the Board. It was noted that investments for the month totaled \$3,155,000. Interest rate yield ranged from .45% to 3.30%.

#### **FC2. Expenditures/Salaries and Wages**

Motion to:

- (A) Approve the March expenditures as previously circulated to the Board, in the amount of \$1,997,950.87 and salaries and wages in the amount of \$1,599,424.51.
- (B) Authorize the proper officials to sign vouchers in payment of bills and contracts as they mature through the month of June, 2010.

#### **(Motion and Roll Call)**

#### **FC3. Training and Conference Expenses**

Motion to approve the Advance and Travel Expense activity for March 2010 as previously circulated to the Board. Advance and Travel Expense reports were \$1,262.00 and \$14,092.26 respectively.

Three-month expenses totaled \$17,123.26.

**FC4. Clearing Fund/Deferred Revenue and Expense/Petty Cash**

Motion to approve the Clearing Fund, the Deferred Revenue/Expense activity and Petty Cash balances for the month of March as previously circulated to the Board.

Petty Cash balances were approved as per Finance Committee Report.

Clearing fund receipts and disbursements for the month of March 2010 were \$1,445.84 and (\$909.00), respectively.

Deferred Revenue/Expense receipts and disbursements for the month of March 2010 were \$1,359.59 and (\$36.06), respectively.

**FC5. Appointment of Township Independent Auditors for Annual Fiscal Years 2010, 2011, 2012 Audit**

Motion to authorize proper Township officials to enter into an agreement with Bee, Bergvall and Company, P.C., to act as Township's independent auditors for calendar year audits of 2010, 2011 and 2012.

**FC6. Tax Collection Committee Budget Allocation**

Motion to approve an expenditure of not more than \$2,800 for Abington's pro-rated share of 2010 Tax Collection Committee budget from Contingency Account No. 01-01-002-5299.